

# accrued interest

Newsletter of the Virginia Board of Accountancy

[www.boa.virginia.gov](http://www.boa.virginia.gov)

Winter 2016



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# Are you CPE deficient?

## Maintaining compliance in Virginia

As a CPA in Virginia, licensees must complete continuing professional education hours to remain licensed and in Active status upon yearly renewal. The Virginia Board of Accountancy takes CPE compliance seriously as licensees are expected to stay up-to-date with the accounting profession throughout his or her career.

One of the best ways to do that is by taking CPE. The VBOA accepts a variety of CPE and the requirements are stated on the VBOA website at [www.boa.virginia.gov](http://www.boa.virginia.gov).

Licensees are required to maintain 120 CPE hours over a rolling three-year period, with a minimum of 20 hours annually. This includes the two hour Virginia-Specific Ethics Course that all Virginia CPAs must take on an annual basis if they are providing services to the public or to an employer (Board Regulation [18VAC5-22-90](#) and [Board Policy #4](#)).

All CPE, including the annual ethics course, for calendar year 2015 must be completed by **January 31, 2016** to meet the previous calendar-year requirement.

The 2015 Virginia-Specific Ethics Course content will be available until January 31. Licensees must take the Virginia-Specific Ethics Course from an approved sponsor. In addition, all instructors must hold an Active CPA license in good standing and be approved by the VBOA. **A listing of all approved sponsors and instructors can be found on the VBOA's website.** Licensees will not be granted CPE credit for completing an ethics course from a non-approved sponsor/instructor.

The VBOA has contracted with the Virginia Society of CPAs (VSCPA) as the only provider of content and material for the Virginia-Specific Ethics Course. Approved sponsors are still able to teach the annual ethics course; however, they must receive the content and material from the VSCPA. The course must be instructor-led but may be presented in a variety of different formats including, but not limited to, live seminars, conference sessions, online self-study presented by an instructor, live webcast, webcast replays, on-demand webcast and in-house training.

### DON'T BE AT RISK

Stay up-to-date annually with your CPE compliance (120 hours over a rolling three-year period, with a minimum of 20 hours annually). This includes the two hour Virginia-Specific Ethics Course needed each year. All CPE for calendar year 2015 must be completed by January 31, 2016.

Additionally, licensees who release or authorize release of attest or compilation reports must complete eight hours annually related to attest or compilation services.

One exception to meeting Virginia CPE requirements is if a CPA holds an active license in a substantially equivalent state and their principal place of business is located in that state, he or she may be eligible for CPE reciprocity/home state exemption. If a CPA meets the CPE requirements in their home state, the VBOA will consider this as CPE compliant in Virginia. Learn more about CPE reciprocity on page 9.

It is the intent of the VBOA that all CPE meet the requirements of Board Regulations [18VAC5-22-90](#) and [18VAC5-22-140](#); provide course content pertinent to the profession; and assist the licensee in becoming a better accounting professional. The VBOA accepts CPE obtained through a variety of forms, providing that the licensee is able to demonstrate that learning objectives are met.

To ensure CPAs are in compliance, the VBOA currently conducts a random CPE audit of approximately 7% of all Active Virginia licensees on a monthly basis. At the close of fiscal year 2015, Virginia had a 24% CPE failure rate among licensees selected for a CPE audit. If a CPA is found not in compliance based on the audit, he or she could face a variety of Board Disciplinary Actions, such as a reprimand, numerous monetary penalties or license suspension. It is vital that Virginia CPAs maintain their CPE annually so these actions are avoided.

Are you at risk?

CPAs pre-approved for the Active – CPE Exempt status are not required to meet annual CPE requirements. To learn more about this status, visit [www.boa.virginia.gov/CPALicense/ActiveCPEExempt.shtml](http://www.boa.virginia.gov/CPALicense/ActiveCPEExempt.shtml).

For more information about CPE requirements, including the Virginia-Specific Ethics Course, contact the VBOA at (804) 367-8505 or at [boa@boa.virginia.gov](mailto:boa@boa.virginia.gov).

# Proposed changes coming to the CPA exam in 2017

In September 2015, the AICPA and its Board of Examiners released the [CPA Exam Exposure Draft](#). The Exposure Draft, "Maintaining the Relevance of the Uniform CPA Examination," was available for review until late November 2015 and contained details and results from an extensive and robust practice analysis.

The practice analysis was conducted to ensure the CPA exam retains its validity, legal defensibility and relevance to the profession. The analysis also supports the CPA exam's purpose to provide reasonable assurance that individuals seeking licensure have demonstrated the knowledge and skills necessary for a newly licensed CPA to protect the public interest in today's business and financial environment.

The developed exposure draft included an explanation of the in-depth research conducted and proposed changes for the next version of the CPA exam to be launched in 2017.

The most significant change proposed for the exam is to increase the focus on testing higher-order cognitive skills. New and more robust task-based simulations will be added to the exam to facilitate this change.

The four existing sections of the exam: Auditing and Attestation (AUD), Business Environment and Concepts (BEC), Financial Accounting and Reporting (FAR) and Regulation (REG) will not be changed.

More proposed changes include:

- Blueprints for each section to illustrate the knowledge and skills that will be tested and will link to tasks that are representative of the work of a newly licensed CPA. These will replace the Content Specification Outline and the Skill Specification Outline.
- The CPA exam will have more task-based simulations (TBS) and, for the first time, simulations will be added to BEC.
- Testing time for each section will be four hours; increasing the current testing time for BEC and REG by an hour. Total testing time will go from 14 to 16 hours.



The Uniform  
CPA Examination®

The exposure draft explained that, "for the purpose of identifying the domain of tasks, knowledge and skills necessary to protect the public interest, a newly licensed CPA is defined as one who has fulfilled the applicable jurisdiction's education and experience requirements and has the knowledge and skills typically possessed by a person with two years of experience."

The Board of Examiners sought comments from the Exposure Draft related both to the implementation of the next version of the CPA exam as well as those to be considered for future implementation.

All Exposure Draft responses that were received will now be carefully considered by the AICPA as it finalizes exam blueprints that will replace the current Content and Skill Specification Outlines.

The CPA exam provides reasonable assurance to boards of accountancy that individuals who pass possess the minimum level of technical knowledge and skills necessary for initial licensure. To remain relevant to a dynamic profession and current with the real-world demands of accounting on newly licensed CPAs, the exam must continue to evolve.

The content of the next version of the CPA exam will continue to be closely aligned with the realities of professional practice for newly licensed CPAs.

Changes for the next version of the exam will be announced in 2016 and the Virginia Board of Accountancy will keep our exam candidates and other interested parties up-to-date on the changes in detail and the timeline for release in 2017.

## From the chair

### Our Board

**Stephanie S. Saunders, CPA**  
Chair  
Virginia Beach, Va.

**Marc B. Moyers, CPA**  
Vice Chair  
Manakin-Sabot, Va.

**Matthew P. Boshier**  
Richmond, Va.

**D. Brian Carson, CPA, CGMA**  
Virginia Beach, Va.

**Susan Quaintance Ferguson, CPA**  
Harrisonburg, Va.

**James M. "Jim" Holland, CPA**  
Chesterfield, Va.

**Andrea M. Kilmer, CPA, CFF, CGMA**  
Virginia Beach, Va.

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Happy New Year! The Board of Accountancy continues to further our mission "to protect the citizens of the Commonwealth through a regulatory program of licensure and compliance of CPAs and CPA firms."

This past November the Board visited the campus of James Madison University. Our staff and board members attended a career fair, along with other accounting firms, to meet with accounting students and answer questions concerning the CPA profession. The following day we held our board meeting and had more than 300 attend during various times. The accounting students were attentive and participated in discussions concerning the CPA exam exposure draft and proposed changes to the exam to start in 2017. Colleen Conrad, CPA, NASBA Executive Vice President and Chief Operating Officer, reviewed some the changes that are necessary to keep the examination up-to-date with required knowledge, skills and professional responsibility of newly licensed CPAs. She noted that all four sections will now be four hours each and the exam cost would increase slightly.

JMU School of Accounting Director Tim Louwers, CPA, discussed the impact of the proposed CPA exam changes on education. He noted that the proposed changes included a greater integration of information between sections. In addition, cognitive levels being tested were moving away from remembering, understanding and applying and more towards analysis and evaluation. He believes the colleges and universities are using "flipped" classroom techniques that will prepare students for the new exam. At their convenience, students are able to view a video lecture. Classroom time is then used for learning activities and projects. The traditional classroom includes a lecture and then homework. The flipped classroom benefits include the ability to replay the lecture as often as necessary and having more class time for projects.

The Board discussed the various functions of the VBOA including the enforcement process and monitoring the continuing professional education requirements and compliance. The students participated in discussions in regards to the question: If a CPA renews his or her license and states that they are CPE compliant, but during a CPE audit are found deficient, is this an ethics violation? A few of the students thought this was fraudulent and the licensee should be subject to the loss of their license. Over the past few years the CPE deficiency rate has grown and the Board may evaluate the penalties that should be assessed moving forward. Our students are educated on the ethical dilemmas that face CPAs each day and are trained to evaluate these situations. Remember CPAs are the most trusted advisors and must maintain their objectivity and integrity to protect the public.

Please feel free to contact the Board and our great staff if you have any questions or comments – we are here to serve you!



**Stephanie S. Saunders, CPA**  
VBOA Chair

# Wade In: from VBOA's director

## Our staff

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**Nicholas R. Tazza**  
Assistant Manager, Licensing  
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Change, Part II. In July's newsletter, I spoke of change. Change as it relates to newly appointed Board members. In 2016, change will involve the procurement of a new licensing and management system. Our current system was installed in February of 2009. During this time, technology has changed, as has the needs of our Board members, staff, licensees, exam candidates and the public.

We recognize these needs and technological changes and are excited about the opportunities to make positive changes from a user and customer service perspective.

From a customer perspective, we envision a more user-friendly experience beginning with the login process. Our expectation is that the system should lead our customers through a simple navigational process, clearly identifying next steps and requirements. From a technological perspective, customers will be able to access and process information through the use of computers, tablets, smart phones and other future electronic devices, and will be able to attach or upload documents in lieu of paper mail or faxes. The system will provide enhanced communication tools for staff, including paper mail, email, texting and the use of social media at the request of the customer. System integrations will include exam candidates, licensure, renewals, reinstatements, CPE monitoring/tracking and enforcement (complaints).

From a staff perspective, we also envision a more user friendly experience, to include automated workflow processes and the use of data analytics and enhanced reporting capabilities.

In conjunction with the implementation of the new system, I have proposed a policy change relative to licensure renewal dates. Currently, licensees are required to renew their license by the end of the month of their initial license date. I have proposed that once the new system is implemented we go to a single renewal date for all licensees, tentatively June 30 of each year. Under this proposed approach, licensees would have the ability to renew their license 90 to 120 days in advance of June 30 and would be reminded of their renewal requirement at least three times prior to expiration. I envision that communications would be done via email, text or paper mail, or a combination of each.

Any thoughts or ideas are greatly appreciated, and can be communicated directly to me, a member of our staff, or our general email address at [boa@boa.virginia.gov](mailto:boa@boa.virginia.gov).

Until I "Wade-In" next time, I anticipate exciting changes coming for the Board, the staff, our licensees and exam candidates, and the public! I look forward to updating you on our progress in July!



**Wade A. Jewell**  
VBOA Executive Director

# VBOA news

## JMU board meeting brings record number of attendees

On Thursday, Nov. 5, 2015, the Virginia Board of Accountancy held their board meeting two hours northwest of the regular meeting spot in Richmond, to Harrisonburg and the campus of James Madison University.

JMU marked the seventh college or university to host the regulatory board meeting on campus as a way to expose and educate Virginia accounting



**VBOA Executive Director Wade Jewell introduces Colleen Conrad, CPA.**

students and others. Current board member Susan Ferguson, CPA, is as an accounting professor at JMU.



**NASBA Executive VP and COO Colleen Conrad, CPA, speaks about future proposed changes to the CPA exam.**

More than 300 students, faculty and community members attended the formal board meeting throughout the day making it VBOA's most well attended college board meeting yet.

Attendees heard guest speaker Colleen Conrad, Executive Vice President and Chief Operating Officer for the National Association of State Boards of Accountancy (NASBA), discuss proposed changes to the CPA exam coming in 2017. She also talked about the AICPA Exposure Draft that was available in fall 2015. The director of the JMU School of Accounting, Tim Louwers, CPA, explained the impact of these proposed CPA exam changes on education following Conrad's presentation.

In previous years, the VBOA has traveled to Old Dominion University, Longwood University, Virginia Commonwealth University, Virginia State University, William & Mary and the University of Richmond.



**Lakeview Hall served as the backdrop to the board meeting and remained full of attendees throughout the meeting.**

# VBOA news

## VBOA connects with Virginia college students

In the fall of 2015, the Virginia Board of Accountancy began outreach efforts to colleges and universities.

The VBOA staff wants to focus on future Virginia CPAs by reaching out directly and attending college fairs specifically targeted to accounting students. This is a way to increase exam candidates' knowledge of the CPA exam and what services the VBOA provides to candidates. These events also aid in establishing strong relationships between the VBOA and with the university accounting programs.



**Nicholas Tazza, VBOA Assistant Manager, Licensing and Examination and Mary Charity, VBOA Director of Operations at a Radford University accounting event.**

In September 2015, the VBOA attended the Radford University Accounting and Finance Firm night, along with other firms in the area speaking to accounting students about possible jobs after graduation. In November 2015, the VBOA attended the James Madison University School of Accounting externship fair, which had similar recruiting goals.

The VBOA handed out materials detailing services and answered questions from students regarding sitting for the CPA exam and about the testing process.

One of the goals of the coming year is to attend more events catered to accounting students throughout Virginia. The VBOA wants to get in front of the next generation of CPAs to answer questions about how they need to work with the VBOA before they sit for the CPA exam and then again when they become a licensed CPA in Virginia.



**Mary Charity talks to Radford accounting students.**



**Nicholas Tazza speaks to JMU students during the School of Accounting externship fair.**

## VBOA news

### VBOA chair named NASBA Regional Director

Virginia Board of Accountancy chair Stephanie Saunders, CPA, has been named the National Association of State Boards of Accountancy's (NASBA) Middle Atlantic Regional Director for 2015-16. Saunders began her term at the NASBA annual meeting in October 2015.



**Stephanie Saunders, CPA**

As ambassador between NASBA and the state boards within the Middle Atlantic Region, Saunders finds it essential to stay up-to-date on the state and national level throughout her term.

“My job is to facilitate and support the state boards’ needs,” she said.

She plans to visit the six other states within the Middle Atlantic region to ensure she remains current with happenings and is able to bring back any issues to NASBA to protect the profession as a whole.

“The CPA profession stands for the protection of the public,” Saunders said.

Saunders has a history of being involved with the CPA profession on many levels, other than her day-to-day workload.

“Being active in the profession the last 15 years, I have a lot of knowledge at the AICPA level and the state level. Having that background and my experience will be helpful in future planning,” she said.

Recently the VBOA and the Virginia Society of CPAs spearheaded Town Hall meetings regarding the Department of Labor audit quality, which were widely successful. Saunders hopes to encourage other states within her region to host similar meetings.

Not only is Saunders the regional director, she serves on the NASBA Communications Committee and current chair of the VBOA board, where she has been a member for the last three years. She is also a shareholder with Saunders & Saunders, PC, located in Virginia Beach.

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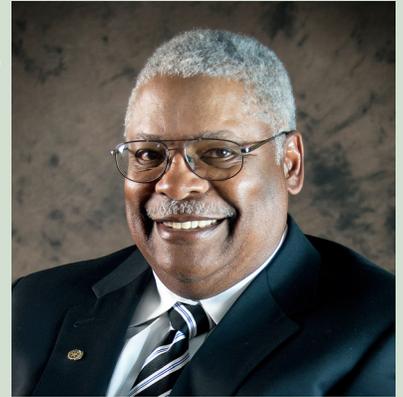
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## VBOA news

### Dickerson named to NASBA's Board of Directors

Former Virginia Board of Accountancy board member and chair, Tyrone E. Dickerson, CPA, continues his active role on the national level into 2016. Dickerson has been selected to serve on the National Association of State Boards of Accountancy's (NASBA) Board of Directors as a Director-at-Large for the next three years.

This isn't Dickerson's first role with NASBA. He has been involved with the national organization since leaving his position with the Virginia board in 2013. He served as the NASBA Middle Atlantic Regional Director from 2013-14, chair of the Diversity Committee and a member of the Relations with Member Boards Committee. He currently chairs the Diversity Committee.



**Tyrone Dickerson, CPA**

During his term as Middle Atlantic Regional Director, Dickerson was able to understand issues that other states within the region experienced. "That gave me a great clarity of the service that was needed from NASBA."

So when he was approached regarding a seat on the Board of Directors, he knew he had more to offer the national organization. He was elected in October 2015 to serve on the 17-member board.

"There's a lot going on with NASBA right now and I see my role as a board member to establish consistent systems from a national level for the state boards," Dickerson said. "The organization is here to help the boards. What you may not know is that the AICPA, NASBA and Prometric are responsible for developing, monitoring and administering the CPA exam."

Dickerson believes his experience on the Virginia board only strengthens his role on the national level. "Virginia is a really good board with what we do and how we do it," he said. "Our regulations are very tight and I've seen how successful Virginia has been."

Dickerson, of Richmond, joined the VBOA in 2005 and served eight years, the maximum time for a board member. He was also nominated and chosen to chair the Board twice. Dickerson was involved in rewriting the state's accounting regulations and statutes with the other members of the board and hiring the current VBOA Executive Director, Wade Jewell.

#### Did you know?

All VBOA Board Meetings are open to the public. The Board Chair will generally ask all public members to introduce themselves at the beginning of each meeting and will provide each public member a five minute comment period, if desired.



## VBOA news

### CPE reciprocity/home state exemption

If a Virginia CPA holds an active license in a substantially equivalent state and their principal place of business is located in that state, he or she may be eligible for CPE reciprocity/home state exemption. If a CPA meets the CPE requirements in their home state, the Virginia Board of Accountancy will consider this as CPE compliant in Virginia.

The CPA must select the “home state exemption” during the CPE audit process to be eligible for this exemption.

The concept of substantial equivalency was developed to allow licensed CPAs to practice across jurisdictions more easily. Visit the [NASBA website](#) to view jurisdictions substantially equivalent to Virginia.

### Number of accounting graduates up

While the number of accounting graduates has been increasing, the number of CPA candidates has remained relatively flat.

According to the AICPA’s “2015 Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits,” in 2013-14 there were 54,423 bachelor’s in accounting awarded and 27,359 master’s in accounting. In the same period there were 207,071 students enrolled in bachelor’s in accounting programs, representing a 5% growth in overall enrollments. In 2014, there were 43,252 accounting graduates hired by CPA firms, including both master’s and bachelor’s degree holders, a growth of 7% since 2012.

Checking the number of CPA candidates, in 2012 there were 93,106 and in 2014 there were 91,578.

Looking at the demographics of the 2013-14 accounting graduates, both bachelor’s degrees and master’s degrees: 52% were male and 48% female; and 62% were White, 11% Asian, 6% Hispanic/Latino, 5% Black/African American and 16% other or multi-ethnic. As stated in its latest strategic plan, NASBA has determined attracting candidates to the CPA pipeline an important element of public protection.

*- from the October 2015 NASBA State Board Report*

### Attention CPA licensees:

Don’t forget to stay up-to-date annually with your [CPE compliance](#) (120 hours over a rolling three-year period, with a minimum of 20 hours annually). This includes the two hour Virginia-Specific Ethics Course needed each year. All CPE for calendar year 2015 must be completed by January 31, 2016.

# Board Disciplinary Actions

## Policy notice

It is the policy of the VBOA to publish the information of licensees against whom the Board has taken a disciplinary action resulting in suspensions and revocations and for other professional violations. The VBOA publishes information of licensees found to be deficient in CPE credit hours in the event of a previous CPE deficiency or previous professional violation or a disciplinary action resulting in suspensions or revocations. The Board also publishes information of exam applicants and unlicensed individuals and firms against whom the Board has taken a disciplinary action. This policy is subject to change without notice.

Monetary penalties are deposited into the state's Literary Fund and are not available for use by the Virginia Board of Accountancy.

## Professional violations

Name	License number	City, State	Violation	Date	Authority
Abu Bakarr Ayoub	28399	Woodbridge, Va.	Practicing with expired license; Use of the CPA title	9/29/15	§ 54.1-4414; § 54.1-111 and § 54.1-4409.1

## Consent Order

Mr. Ayoub violated the Code of Virginia by representing himself as a CPA in the signature line of his work email and on his LinkedIn profile page during the time his CPA license was expired.

Based on the violations, Mr. Ayoub shall be reprimanded for the unlicensed use of the CPA designation on his work email and on the social media profile page of LinkedIn during the time his CPA license has been expired. He shall not practice as a CPA in the Commonwealth or use the CPA designation until the VBOA has granted reinstatement of his expired CPA license. Also, Ayoub shall immediately remove all signage, to include business cards, letterhead, email signatures or addresses, resumes, newspaper, internet ads, all social media to include but not limited to LinkedIn, Facebook, and any and all software with the CPA designation on it until Ayoub has been granted reinstatement of his CPA license.

All VBOA Board Disciplinary Actions from 2011 are listed in alphabetical order on [our website](#). Contact the VBOA for disciplinary actions prior to 2011, or if additional information or documentation is needed.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
John Nelson Batchelor	29433	Philadelphia, Pa.	CPE deficiency	7/13/15	<a href="#">18VAC5-22-90</a>

#### Consent Order

Mr. Batchelor violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2011, 2012, and 2013.

Based on the violations, Mr. Batchelor's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Batchelor understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$500 for the deficiency of 120 CPE for calendar years 2011, 2012, and 2013; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification of CPE compliance to the VBOA for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Batchelor understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### Professional violations

Name	License number	City, State	Violation	Date	Authority
Gregory P. Bergethon, Esq.	19173	Virginia Beach, Va.	Practicing with expired license; Use of the CPA title	12/11/15	<a href="#">§ 54.1-4414</a> , <a href="#">§ 54.1-4409.1</a> and <a href="#">§ 54.1-111</a>

#### Consent Order

Mr. Bergethon violated the Code of Virginia by representing himself as a CPA on the Keel Group, Ltd. website, letterhead, email signature block, business cards, and his curriculum vitae; the resume he provided to Kaufman & Canoles PC; his LinkedIn profile page; and his adjunct faculty biography and outlines for courses that he has taught on behalf of the National Business Institute (NBI). Bergethon's CPA license expired on Aug. 31, 2010.

Based on the violations, Mr. Bergethon shall not practice as a CPA in the Commonwealth until the VBOA has granted reinstatement of his expired CPA license. He also agreed to: (1) immediately remove all signage, to include business cards, letterhead, email signatures or addresses, resumes, newspaper, internet ads, all social media to include but not limited to LinkedIn, Facebook, and any and all software with the CPA designation on it until he has been granted reinstatement of his CPA license; (2) pay a monetary penalty of \$1,000 for the unlicensed use of the CPA designation within 90 days of the entry date of this order; and (3) pay a reasonable administrative fee of \$500 for the investigation of this matter.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Donald Charles Bernarding	17661	Fairfax Station, Va.	CPE deficiency	9/18/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Bernarding violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Bernarding's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Bernarding understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 120 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification of CPE compliance to the VBOA for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Bernarding understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### Professional violations

Name	License number	City, State	Violation	Date	Authority
Ryan F. Cenac	Exam candidate	Silver Spring, Md.	Multi-CPA exam taker	9/29/15	<a href="#">Board Policy #6</a> and <a href="#">18VAC5-22-80</a>

### Consent Order

In accordance with Board Policy #6 and the VBOA's Regulations, Mr. Cenac sat for combined sections of the CPA exam more than 40 times without passing the CPA exam. Based on this, his ability to sit for the CPA exam was postponed. Prior to being approved to sit for additional sections of the exam, he was required to come before the Board to provide evidence of competence and integrity regarding his desire to become a Virginia CPA.

Based on the findings, the VBOA imposed the following requirements on Mr. Cenac: (1) he shall be allowed to continue sitting for the CPA exam for a period of no more than two years from the date of approval by the VBOA; and (2) if he fails to successfully pass all four parts of the CPA exam within the two years, he will be required to come back before the VBOA to address this matter to the VBOA's satisfaction. In addition, Mr. Cenac shall be required to pass each section of the CPA exam within the required 18 months.

## Board Disciplinary Actions

### Professional violations

Name	License number	City, State	Violation	Date	Authority
Stanley Kyung-Jin Cho	20391	Oak Hill, Va.	Discreditable acts	10/8/15	<a href="#">§ 54.1-4413.3</a>

#### Final Order

Mr. Cho violated the Code of Virginia, for the dishonestly, fraud and gross negligence in the preparation and submission of his and his firm's income tax returns and for the conviction of a felony involving moral turpitude.

Based on the violations, the VBOA revoked Mr. Cho's expired CPA license.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Charles Andrew Eidson	26181	Kingsport, TN	CPE deficiency	11/30/15	<a href="#">18VAC5-22-90</a>

#### Consent Order

Mr. Eidson violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Eidson's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Eidson understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 120 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Eidson understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

## Board Disciplinary Actions

### Professional violations

Name	License number	City, State	Violation	Date	Authority
Gina Iavarone Essa	Exam candidate	Greensboro, N.C.	Multi-CPA exam taker	9/29/15	<a href="#">Board Policy #6</a> and <a href="#">18VAC5-22-80</a>

#### Consent Order

In accordance with Board Policy #6 and the VBOA's Regulations, Ms. Essa sat for combined sections of the CPA exam more than 40 times without passing the CPA exam. Based on this, her ability to sit for the CPA exam was postponed. Prior to being approved to sit for additional sections of the exam, she was required to come before the Board to provide evidence of competence and integrity regarding her desire to become a Virginia CPA.

Based on the findings, the VBOA imposed the following requirements on Ms. Essa: (1) she shall be allowed to continue sitting for the CPA exam for a period of no more than two years from the date of approval by the VBOA; and (2) if she fails to successfully pass all four parts of the CPA exam within the two years, she will be required to come back before the VBOA to address this matter to the VBOA's satisfaction. In addition, Ms. Essa shall be required to pass each section of the CPA exam within the required 18 months.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Christy Phipps Fleming	21619	Clintwood, Va.	CPE deficiency	10/19/15	<a href="#">18VAC5-22-90</a>

#### Consent Order

Ms. Fleming violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. She failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours for calendar years 2012, 2013, and 2014.

Based on the violations, Ms. Fleming's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, she shall be required to come before the VBOA and present proof of 120 hours of CPE. Ms. Fleming understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. She also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 118 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017 including the Virginia-Specific Ethics Course for each of the three calendar years. Ms. Fleming understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of her CPA license until such time that the terms and conditions have been met.

## Board Disciplinary Actions

### Suspensions and revocations

Name	License number	City, State	Violation	Date	Authority
Roy F. Goggin, Jr.	5737	Fairfax, Va.	Practicing with expired Virginia firm license	9/29/15	<a href="#">§ 54.1-4412.1</a> and <a href="#">18VAC5-22-150</a>

### Final Order

Mr. Goggin violated the Code of Virginia, which provides that only a firm can provide attest services, compilation services, or financial statement preparation services to persons or entities located in Virginia. A firm that provides these services shall obtain a Virginia license if the principal place of business in which it provides those services is in Virginia. Mr. Goggin provided attest services without a valid CPA firm license.

Based on the violations, the VBOA revoked Mr. Goggin's expired CPA license and ordered him to pay a monetary penalty of \$10,000 for providing auditing services without a valid CPA firm license, individual CPA license, or without enrollment in peer review.

### Suspensions and revocations

Name	License number	City, State	Violation	Date	Authority
Peter D. Green	12270	Fairfax, Va.	Failed to follow Code of Conduct; CPE deficiency	9/29/15	<a href="#">§ 54.1-4413.3</a> and <a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Green violated the Code of Virginia by failing to exercise sensitive professional and moral judgment in all activities; act in a way that services the public interest, honors the public trust, and demonstrates commitment to professionalism; and not to engage in any activity that is false, misleading or deceptive. He also was deficient in CPE credits.

Based on the violations, Mr. Green's license shall be placed on suspension for a period of no less than two years from the entry date of this Order. Green shall be required to come before the VBOA when applying for the reinstatement of his CPA license. He also agreed to: (1) pay a monetary penalty of \$5,000 for the violation of § 54.1-4413.3 subsections 1, 2, and 7; (2) pay a monetary penalty of \$1,000 for the deficiency of 104 CPE credits for the 2012, 2013, and 2014 reporting period; and (3) pay a reasonable administrative fee of \$500 for the investigation of this matter.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Ryan Grisard	29419	Vienna, Va.	CPE deficiency	12/11/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Grisard violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Grisard's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Grisard understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 107 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Grisard understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Satnarine Prasad Hariprasad	24400	Roslindale, Mass.	CPE deficiency	9/14/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Hariprasad violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Hariprasad's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Hariprasad understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 92 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Hariprasad understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Eva Lorene Haynes	32557	Alexandria, Va.	CPE deficiency	8/3/15	18VAC5-22-90

### Consent Order

Ms. Haynes violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. She failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Ms. Haynes' CPA license was placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, she shall be required to come before the VBOA and present proof of 120 hours of CPE. Ms. Haynes understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. She also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 96.5 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Ms. Haynes understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of her CPA license until such time that the terms and conditions have been met.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Pamela Costello Johnson	16816	Centreville, Va.	CPE deficiency	10/1/15	18VAC5-22-90

### Consent Order

Ms. Johnson violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. She failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Ms. Johnson's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, she shall be required to come before the VBOA and present proof of 120 hours of CPE. Ms. Johnson understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. She also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 96 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Ms. Johnson understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of her CPA license until such time that the terms and conditions have been met.

## Board Disciplinary Actions

### Professional violations

Name	License number	City, State	Violation	Date	Authority
Robert L. Kelly III	132443	Roanoke, Va.	Practicing with expired Virginia firm license	9/29/15	<a href="#">§ 54.1-4412.1</a>

#### Consent Order

Mr. Kelly violated the Code of Virginia, which provides that only a firm can provide attest services, compilation services, or financial statement preparation services to persons or entities located in Virginia. A firm that provides these services shall obtain a Virginia license if the principal place of business in which it provides those services is in Virginia. Mr. Kelly provided attest services without a valid CPA firm license.

Based on the violations, Mr. Kelly agreed to: (1) be reprimanded for providing auditing services without a valid CPA firm license; (2) pay a monetary penalty of \$10,000 for providing auditing services without a valid CPA firm license and without enrollment in peer review; (3) pay a reasonable administrative fee of \$500 for the investigation of this matter; and (4) provide the result of his completed peer review for 2012 and 2015 to the VBOA prior to the reinstatement of his CPA firm license.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Priscilla Hoi-Yan Lam	25632	Hong Kong	CPE deficiency	7/2/15	<a href="#">18VAC5-22-90</a>

#### Consent Order

Ms. Lam violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. Ms. Lam failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2011, 2012, and 2013.

Based on the violations, Ms. Lam's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, Ms. Lam shall be required to come before the VBOA and present proof of 120 hours of CPE. Ms. Lam understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. She also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 120 CPE for calendar years 2011, 2012, and 2013; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Ms. Lam understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of her CPA license until such time that the terms and conditions have been met.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Kevin Andrew Lane	37732	Herndon, Va.	CPE deficiency	12/11/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Lane violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2011, 2012, and 2013.

Based on the violations, Mr. Lane's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Lane understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 120 CPE for calendar years 2011, 2012, and 2013; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Lane understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Kyoung Sook Lee	30413	Burke, Va.	CPE deficiency	9/16/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Lee violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Lee's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Lee understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 120 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Lee understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Stephen Mark Lovell	16595	Williamsburg, Va.	CPE deficiency	9/2/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Lovell violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Lovell's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Lovell understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 104 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Lovell understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### Suspensions and revocations

Name	License number	City, State	Violation	Date	Authority
Walter P. Miller, Jr.	16852	Roanoke, Va.	Unlicensed firm activity	9/29/15	<a href="#">§ 54.1-4412.1</a> and <a href="#">18VAC5-22-150</a>

### Final Order

Mr. Miller violated the Code of Virginia, which provides that only a firm can provide attest services, compilation services, or financial statement preparation services to persons or entities located in Virginia. A firm that provides these services shall obtain a Virginia license if the principal place of business in which it provides those services is in Virginia. Mr. Miller provided audits without a valid CPA firm license and has never been licensed by the VBOA as a firm. He also was not enrolled in a practice monitoring program prior to providing auditing and compilation services for firms located in Virginia.

Based on the violations, the VBOA revoked Mr. Miller's CPA license and ordered him to pay a monetary penalty of \$50,000 for providing audit and compilation services without a valid CPA firm license or without enrollment in peer review.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
German Mundarain	32801	Arlington, Va.	CPE deficiency	9/2/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Mundarain violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Mundarain's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Mundarain understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 120 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Mundarain understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Kyungtaek Noh	34711	Fairfax, Va.	CPE deficiency	8/27/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Noh violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Noh's CPA license was placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Noh understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 112 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Noh understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

## Board Disciplinary Actions

### Professional violations

Name	License number	City, State	Violation	Date	Authority
Fernando S. Perez	30225	Virginia Beach, Va.	Unlicensed firm activity; CPE deficiency	9/29/15	§ 54.1-4412.1; § 54.1-4413.3; 18VAC5-22-150 and 18VAC5-22-90

### Consent Order

Mr. Perez violated the Code of Virginia, which provides that only a firm can provide attest services, compilation services, or financial statement preparation services to persons or entities located in Virginia. A firm that provides these services shall obtain a Virginia license if the principal place of business in which it provides those services is in Virginia. Mr. Perez provided attest services without a valid CPA firm license in that he has never been licensed as a CPA firm in Virginia. He also violated the Code of Virginia by failing to exercise sensitive professional and moral judgment in all activities and failed to follow the Code of Professional Conduct and the related interpretive guidance, and well as violating regulations of CPE deficiency.

Based on the violations, Mr. Perez shall be reprimanded for not exercising due professional care in the performance of professional services and for providing attest services without a valid CPA firm license. Upon completion of all terms and conditions of this Order, Perez shall be required to come before the VBOA when applying for a firm license to demonstrate his competency to the VBOA. He also agreed to: (1) pay a monetary penalty of \$750 for the deficiency of 76 CPE credits for the 2012, 2013, and 2014 reporting period; (2) make up the deficient CPE credits for each year of the reporting cycle; (3) provide proof of CPE compliance for the next three calendar years, including the Virginia-Specific Ethics course; (4) pay a monetary penalty of \$5,000 for providing auditing services without a valid CPA firm license or peer review; and (5) pay a reasonable administrative fee of \$500 for the investigation of this matter.

### Professional violations

Name	License number	City, State	Violation	Date	Authority
Ayesha Rahman	Never licensed	Gainsville, Va.	Unlicensed activity; Use of the CPA title	12/11/15	§ 54.1-4414; § 54.1-111 and § 54.1-4409.1

### Consent Order

Ms. Rahman violated the Code of Virginia by representing herself as a CPA in her email signature and on her profile page on the social media page of LinkedIn without a valid CPA license in Virginia. She completed the Virginia CPA exam on Sept. 12, 2014, but never applied for a CPA license in Virginia.

Based on the violations, Ms. Rahman shall not practice as a CPA in the Commonwealth until the VBOA has granted her a CPA license. She also agreed to: (1) immediately remove all signage, to include business cards, letterhead, email signatures or addresses, resumes, newspaper, internet ads, all social media to include but not limited to LinkedIn, Facebook, and any and all software with the CPA designation on it until she has been duly licensed as a CPA; (2) submit to the VBOA a 1,000 word essay encompassing the requirements for CPA licensure in Virginia, for the unlicensed use of the CPA designation with 90 days of the entry date of this Order; (3) pay a reasonable administrative fee of \$500 for the investigation of this matter; and (4) submit verification to the VBOA that she has read and understands that pursuant to § 54.1-4409.1 of the Code of Virginia, a person must be licensed in order to use the CPA title in Virginia and that the person shall hold a Virginia license if he/she provides services to the public using the CPA title and the principal place of business in which he/she provides those services are in Virginia.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Lawrence William Sinnott	10400	Frederick, Md.	CPE deficiency	12/16/15	18VAC5-22-90

### Consent Order

Mr. Sinnott violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2011, 2012, and 2013.

Based on the violations, Mr. Sinnott's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Sinnott understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 118 CPE for calendar years 2011, 2012, and 2013; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Sinnott understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Cleveland Eugene Slade	15787	Great Falls, Va.	CPE deficiency	9/16/15	18VAC5-22-90

### Consent Order

Mr. Slade violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Slade's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Slade understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 92 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Slade understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Matthew Russell Steinberg	25188	Atlanta, Ga.	CPE deficiency	12/17/15	18VAC5-22-90

#### Consent Order

Mr. Steinberg violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Steinberg's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Steinberg understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 104 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Steinberg understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### Professional violations

Name	License number	City, State	Violation	Date	Authority
Chao Wang	35668	Bethesda, Md.	Practicing with expired license; Use of the CPA title	12/11/15	§ 54.1-4414, § 54.1-4409.1 and § 54.1-111

#### Consent Order

Ms. Wang violated the Code of Virginia by representing herself as a CPA on her business cards and in her email signature during the time her CPA license was expired. Wang's CPA license expired on Dec. 31, 2013.

Based on the violations, Ms. Wang shall not practice as a CPA in the Commonwealth until the VBOA has granted reinstatement of her expired CPA license. She also agreed to: (1) immediately remove all signage, to include business cards, letterhead, email signatures or addresses, resumes, newspaper, internet ads, all social media to include but not limited to LinkedIn, Facebook, and any and all software with the CPA designation on it until she has been granted reinstatement of her expired CPA license; and (2) be reprimanded for the unlicensed use of the CPA designation during the time her CPA license had been expired.

## Board Disciplinary Actions

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Muhammad Waqas	34372	Jamaica, NY	CPE deficiency	11/18/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Waqas violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Waqas' CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Waqas understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 120 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Waqas understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

### CPE deficiency

Name	License number	City, State	Violation	Date	Authority
Rodger Mark Wood	24618	Potomac Falls, Va.	CPE deficiency	9/21/15	<a href="#">18VAC5-22-90</a>

### Consent Order

Mr. Wood violated the VBOA's Regulations by not obtaining a minimum number of hours of continuing professional education. He failed to meet the total 120 hours CPE requirements, which includes an ethics course of at least two hours, for calendar years 2012, 2013, and 2014.

Based on the violations, Mr. Wood's CPA license shall be placed on suspension for a period of no less than one year from the entry date of the Order. Upon completion of the suspension, he shall be required to come before the VBOA and present proof of 120 hours of CPE. Mr. Wood understands that during the suspension the CPA designation cannot be used nor any services provided restricted to CPAs until the CPA license has been reinstated. He also agreed to: (1) pay a monetary penalty of \$1,000 for the deficiency of 120 CPE for calendar years 2012, 2013, and 2014; (2) remove the CPA designation from all advertisements, business cards, magazines, business letterhead, social media, email address and signatures, phone book registries including web search engines, and any and all listings that implies the individual is currently licensed; and (3) submit verification to the VBOA of CPE compliance for the three calendar years of 2015, 2016, and 2017, including the Virginia-Specific Ethics Course for each of the three calendar years. Mr. Wood understands that failure to meet any terms and conditions of this Order will result in the automatic suspension of his CPA license until such time that the terms and conditions have been met.

# Until next time...



For comments and/or questions about the VBOA newsletter contact:

**Kelli L. Anderson**

Communications Manager

Phone: (804) 367-1586

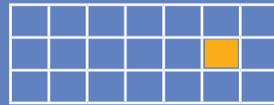
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Website: [www.boa.virginia.gov](http://www.boa.virginia.gov)

View the listing for new [Virginia licensees](#) (individual and firm) on the VBOA website.

**The mission of the Virginia Board of Accountancy is to protect the citizens of the Commonwealth through a regulatory program of licensure and compliance of CPAs and CPA firms.**



## Upcoming Board Meetings

■ January 28, 2016

Please visit the Board's [website](#) for additional information about upcoming meetings.

Board meetings are typically held in the second floor conference center at 9960 Mayland Drive, Henrico, Virginia 23233 unless otherwise noted.

Please call **(804) 367-8505** a week before the scheduled date for the latest details. Board meetings are open to the public.

## Keep us informed

**Have you moved? Changed your name? Changed your email address or phone number? Please update your contact information so we can reach you.**

In accordance with Board Regulation [18VAC5-22-170](#), each holder of a Virginia license shall notify the VBOA in writing within 30 calendar days of any change in the holder's name or postal and electronic addresses where the person or firm may be reached.

### Licensees

[Login](#) to update address, phone number and/or email address. A name change may only be submitted with a [Change of Contact Information Form](#).

### Exam candidates

Submit a [Change of Contact Information Form](#) to update name, address, phone number and/or email address.

## License renewal

It is the responsibility of the licensee to renew their license regardless if the licensee receives a reminder notice for renewal from the VBOA.

All licensed Virginia CPAs must renew their individual license annually. In general, an individual CPA license expires on the last day of the month in which the license was originally issued. Licensees may visit the VBOA [licensee search](#) to determine when their license is due to expire. The VBOA transmits electronic renewal notices approximately 30 days prior to expiration of the license (followed by a second notice approximately 60 days after expiration).

Renew an individual [CPA license on the VBOA website](#).