

## Volunteer Services – Non-For-Profit

Two important questions to ask are:

- **What types of services are to be provided?**

An individual licensee who provides audit, review, attestation services or compilation services to a not-for-profit entity will be considered to be providing those services as a firm, organized as a sole proprietorship, and therefore will be required to maintain a firm license and meet the requirements of peer review. There are a host of other services CPAs can provide to not-for-profit entities that would not require maintaining a firm license and participating in a peer review program.

- **What is the role or capacity of the CPA performing the services?**

One point the VBOA made clear was that Virginia law provides an exception to CPAs if they are performing the services in their role as an owner, officer, employee or member of a governing body of the entity or entities about whom the financial statements are provided. Typically, that means providing services in that role will not require you to have a firm license.