

<p style="text-align: center;">Virginia-Specific Ethics Course 2014 Outline *</p>
--

A. General Ethics – Required discussion and handouts.

- Myths/Common misconceptions (see handout)
- Behavioral Ethics (hierarchy)
 - Legal aspects
 - AICPA Code of Professional Conduct
 - Moral Stages of Reasoning
 - Social good

B. VBOA Update – Required discussion and handouts.

- Licensing and CPE
 - [Use of CPA Title in Virginia](#)
 - What is the substantial use of accounting? (see handout)
- New VBOA Statutes
 - [54.1-4424](#). Certain information not to be made public.
 - [54.1-4425](#). Time for filing complaints against CPAs or CPA firms.
- [Board Policies](#)
- [Statutes](#) vs. [Regulations](#) vs. [Policies](#)

C. Enforcement Cases – Required discussion and handout.**D. Virginia's Top 10 Issues for 2014 ****

1. [AICPA Financial Reporting Framework for SME's](#) (Decision Model)
2. Confidential Client Information
 - * Email etiquette/encryption (see relevant Enforcement Cases)
3. Industry Issues
 - * Enforcement
 - * Non-profits (see optional handout)
4. SOX Redux
 - * Industry
 - * Public
 - * Auditor Independence
5. Tax Transparency (see optional handouts)

<p style="text-align: center;">Virginia-Specific Ethics Course 2014 Outline *</p>
--

6. [AICPA Comfort Letters](#)
7. AICPA Professional Code of Conduct Update
 - * [Independence – ET Section 100, Rule 101 of the AICPA Code of Professional Conduct](#)
 - * [Planning and Supervision – ET Section 201, Rule 201.01 \(C\) of the AICPA Code of Professional Conduct](#)
8. Conflict of Interest (see optional handouts)
 - Federal Acquisition Rules
9. [AICPA – SSARS - Preparation vs. Compilation](#)
10. [SEC Whistleblower Rules](#)
 - * AICPA Ethics Hotline – 1-888-777-7077

Virginia-Specific Ethics Course 2014 Outline *

For Participants:

If the participant is not satisfied with the content of this course, the instructor, or does not believe that the course satisfies the requirements of this outline, the participant is encouraged to contact the VBOA at boa@boa.virginia.gov, or by calling (804) 367-0728.

For CPE Providers/Course Instructors:

Notes: CPE providers must provide a copy of this outline to each participant. It is recommended that CPE providers make cases and other materials available to participants in advance, e.g., by posting them on provider websites.

Important: CPE providers should urge participants to monitor the VBOA website for updates and information regarding the VBOA. CPE providers should also urge licensees to register with the Virginia Town Hall to receive automated VBOA regulatory updates (www.townhall.virginia.gov).

* Providers must check the Board's website periodically for changes to the Virginia-specific outline. The Board is currently discussing potential changes to licensee statuses, to include the CPE exemption.

** Virginia's Top 10 Issues for 2014 - Awareness of Regulatory Issues Relative to Virginia CPAs. Provider/Instructor may use discretion as to topic selection from the provided list. Practical situations, potential solutions and examples must be included and illustrated with short scenarios or simulations. Course content (topic selections) should be tailored to best suit the audience (private and/or public practice).