

Virginia Board of Accountancy
June 30, 2015 Board Meeting

Agenda

9960 Mayland Drive - 2nd Floor Conference Center - Board Room #4
Henrico, VA 23233
(804) 367-8505

Tuesday, June 30, 2015

- 10:00 a.m. Call to Order – **W. Barclay Bradshaw, CPA, Chair**
Security Briefing – **Patti Hambright, Administrative Assistant**
Determination of Quorum
Approval of June 30, 2015 Agenda
Approval of Consent Agenda:
- Approval of May 21, 2015 Board meeting minutes
 - Approval of Reinstatements:
 - 2015-E0001 (Saunders & Kilmer)
 - 2014-E0018 (Saunders & Kilmer)
 - 2014-CPE-0008 (Saunders & Kilmer)
- Public Comment Period*
- 10:10 a.m. 1. Committee/NASBA Updates
- Regional Meeting, NASBA – **Robert J. Cochran, Ph.D., CPA, Vice Chair; Stephanie S. Saunders, CPA; Matthew Boshier, Public Member; Wade A. Jewell, Executive Director**
 - Regulatory Response Committee, NASBA - **W. Barclay Bradshaw, CPA, Chair**
 - Legislative Support Committee, NASBA – **Andrea M. Kilmer, CPA, Chair**
 - Communications Committee, NASBA – **Stephanie S. Saunders, CPA**
 - Education Committee, NASBA – **Robert J. Cochran, Ph.D., CPA**
 - Ethics Committee, NASBA – **Jim Holland, CPA**
 - Executive Director’s Committee, NASBA – **Wade A. Jewell, Executive Director**
- 10:30 a.m. 2. Executive Director’s Report - **Wade A. Jewell, Executive Director**
- General Updates
 - May 2015 Board Report – **Mary Charity, Director of Operations**
 - May 2015 Financial Report – **Chantal Scifres, Deputy Director**
- 11:00 a.m. 3. Board Discussion Topics
- Board Policies – Review Proposed Changes & Approval - **Wade A. Jewell, Executive Director**
 - Board Policy #2 – Continuing Professional Education (CPE) Guidelines for Sponsors
 - Board Policy #4 – Continuing Professional Education (CPE) Guidelines for CPAs
 - Board Policy #5 – Publication of Board Disciplinary Action
 - Board Policy #7 – Peer Review Oversight Committee (PROC)
 - Active – CPE Exempt Status
 - AICPA / CPE Discussion
 - DOL Audit Quality Report
 - NASBA and AICPA - Proposed Revisions to CPE Provider Standards
- 12:00 p.m. Recess for Board Lunch
- 12:45 p.m. Board Recognition
- 1:00 p.m. 3. Board Discussion Topics, continued

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Tuesday, June 30, 2015, continued

- 1:30 p.m. 4. Additional Items for Discussion
- Carry Over Items / Potential Future Topics
 - PROC – Policy on reporting Peer Review results to Enforcement Committee
 - CPE – VBOA/VSCPA discussions
 - Inactive Status
 - Single Renewal Date all Virginia Licensees
 - Trust Fund Reserve Policy
 - Background checks
 - Statute/Regulation changes
 - Sign Conflict of Interest Forms
 - Sign Travel Expense Vouchers
 - Future Meeting Dates
- 1:45 p.m. 5. Enforcement – *Jean Grant, Enforcement Manager*
- OAG Counsel Updates (if applicable)
 - Status of Open Cases
 - Reinstatements (if applicable)
- 2:00 p.m. 6. Executive Session - Personnel
- 2:45 p.m. Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

Persons desiring to attend the meeting and requiring special accommodations/interpretive services should contact the Board Office at (804) 367-8505 at least ten (10) days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The Board fully complies with the Americans with Disabilities Act.