

FINAL/APPROVED for January 28, 2014
THE VIRGINIA BOARD OF ACCOUNTANCY

The Virginia Board of Accountancy (VBOA) met on Tuesday, January 28, 2014 at the Perimeter Center, 9960 Mayland Drive, Henrico, Virginia 23233 in Board Room 4.

MEMBERS PRESENT: Andrea M. Kilmer, CPA, CFF, CGMA, Chair
W. Barclay Bradshaw, CPA, Vice Chair
Marc B. Moyers, CPA
Stephanie S. Saunders, CPA
Robert J. Cochran, Ph.D., CPA
James M. "Jim" Holland, CPA

**MEMBERS PRESENT FOR
A PORTION OF THE
MEETING:** David A. Brat, Ph.D.

LEGAL COUNSEL: Kristina Stoney, Senior Assistant Attorney General & Section Chief
Anna Birkenheier, Assistant Attorney General

MEMBERS ABSENT: None

STAFF PRESENT: Wade A. Jewell, Executive Director
Chantal K. Scifres, Deputy Director
Mary T. Charity, Director of Operations
Jean Grant, Enforcement Manager
Dreana L. Gilliam, Board Administrator/CPE & Peer Review
Coordinator
Stephen T. Previtiera, Communications Manager
Krystal D. Hambright, Administrative Assistant

**MEMBERS OF THE PUBLIC
PRESENT:** Tyrone E. Dickerson, CPA, Former Member & Immediate Past Chair,
Virginia Board of Accountancy
Stephanie Peters, CAE, CEO, Virginia Society of
Certified Public Accountants
Maureen Dingus, CAE, Executive Vice President, Virginia Society
of Certified Public Accountants
Amy Mawyer, Vice President, Strategy and Development, Virginia
Society of Certified Public Accountants
Darshae Dabney, Technical Services Specialist, Virginia Society of
Certified Public Accountants
Linda Newsom-McCurdy, Education Director, Virginia Society of
Certified Public Accountants
Daniel Selby, Assistant Professor, University of Richmond
Richard Duvall, Esquire
Gina Policano, Esquire
Charles Midkiff
Elaine Cain
Glenn D. Leftwich

CALL TO ORDER

Andrea M. Kilmer, CPA, Chair called the meeting to order at 10:02 a.m.

SECURITY BRIEFING

Ms. Gilliam provided the emergency evacuation procedures.

DETERMINATION OF QUORUM

Ms. Kilmer determined there was a quorum present.

APPROVAL OF AGENDA

Upon a motion by Mr. Bradshaw and duly seconded, the members voted unanimously to approve the January 28, 2014 agenda as presented. The members voting “**AYE**” were Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

APPROVAL OF CONSENT AGENDA AND MINUTES

Upon a motion by Mr. Moyers and duly seconded, the members voted unanimously to approve the January 28, 2014 consent agenda and December 10, 2013 Board meeting minutes as amended. The members voting “**AYE**” were Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

PUBLIC COMMENT PERIOD

Ms. Peters advised that although she did not have a comment at this time she would like to address the Board regarding the scheduled Virginia-specific ethics agenda item this afternoon.

INTRODUCTIONS/CONGRATULATIONS

Ms. Kilmer welcomed the members of the public. She asked Stephen Previtera, Communications Manager and members of the public to introduce themselves and give a brief bio.

Ms. Kilmer congratulated Jim Holland on his recent appointment as the Chair of the Chesterfield County Board of Supervisors. She also congratulated David Brat on his announcement of his plans to become a candidate for the U.S. House of Representative (Virginia’s 7th District) seat currently held by Eric Cantor.

PEER REVIEW OVERSIGHT COMMITTEE (PROC) UPDATE

As the VBOA PROC Liaison, Mr. Moyers introduced Sam Johnson, PROC Chair and Natalie Rogers, PROC member and provided the committees charge. Following his introductions he turned the floor over to Mr. Johnson. Mr. Johnson advised the members that this was the second report presented to the Board since the inception of the PROC. Mr. Johnson reported that the members of the PROC performs many duties which include but are not limited to attending meetings, reviewing qualifications of the reviewers, and receive and review public reports. Mr. Johnson was pleased to report that the VSCPA is performing

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the responsibilities pursuant to the standards set forth by the AICPA and in accordance with the expectations of the VBOA. The PROC has determined for the second year in a row that the VBOA can continue to fully rely on the program being administered by the VSCPA.

Mr. Moyers thanked the PROC members for their hard work, commitment and dedication to the profession. Currently the PROC is a three member committee however, in the upcoming months VBOA plans to solicit new members and develop/implement a rotation policy for the PROC members. Ms. Rogers has accepted appointment as the next PROC Chair upon the expiration of Mr. Johnsons' term.

COMMITTEE/NASBA UPDATES

Ms. Kilmer led the discussion regarding the NASBA Legislative Support Committee. The Committee consists of ten members charged with the development of legislative strategies to enhance Boards of Accountancy effectiveness. Develop a network to assist in carrying out legislative strategies. A significant survey has been developed by the committee and forwarded to all Boards to gather input and feedback to survey and assess needs. The primary focus of the committee is encouraging CPAs to become more active their communities, recommends development of a legislative network for support of Boards and use of the computerized system that tracks all bills that may impact Board's. The system is also extremely useful in monitoring what other states are addressing.

Ms. Saunders led the discussion regarding the NASBA Communications Committee. Donald Aubrey is the Committee Chair. The Committee consists of several sub-committees each focused on a variety of initiatives. 1/3 of the BOAs currently have some form of social media in place. Currently California is running a public service announcement campaign that is focused on enforcement. The Committee discussed the importance of communications with licensees and Ms. Saunders is pleased that VBOA recently filled its Communications Manager position. Ms. Saunders also reported that the New Mexico Board currently gives licensees CPE credit for attending board meeting attendance and it may be something the VBOA may want to consider as a mode of alternative learning for educational credits.

Dr. Cochran led the discussion regarding the NASBA Education Committee. The Committee recently met in Chicago and the primary objective was to re-examine the Education Committee's charge. The remainder of the meeting was spent discussing the various sub-committees. Immediately prior to the conclusion of the meeting the members identified seven areas of research interest (exam candidates, programs for successful completion of the exam, identifying the success of internships, barriers to successful completion of the exam, non-traditional teaching methods, accrediting bodies and impact, international requirements).

Mr. Moyers led the discussion regarding Global Strategies Committee. The Committee met on 12/19/14 via telephone. The next meeting is scheduled for this week. The Committee is charged with monitoring international professional issues impacting the public interest and the ability of licensees to practice globally. The Committee has been asked to focus on several items (enlightenment of foreign countries regarding the differences and obtain a better understanding of each other's policies/procedures, revisit the forum of international requirements, and inventory all NASBA committees with sub-committees addressing foreign issues.

Ms. Kilmer voiced her appreciation of the members for lending their Virginia knowledge to NASBA and other Board's. Virginia continues to be a "go to" state for assisting other boards and it is important to keep up this tradition. NASBA as well as other Board's have utilized variations of Virginia policies and procedures to enhance practices.

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Mr. Dickerson led the discussion regarding the NASBA Update. NASBA staff is very passionate about the profession and is doing an outstanding job providing support and information to all of the jurisdictions. Mr. Dickerson attended the NASBA Regional Directors meeting in January and topics of discussion included but were not limited to: financial report, annual audit results, focus questions and their importance, the vetting processes, expansion of the NASBA offices and planning of the Regional meetings. In addition, NASBA continues to be financially sound and ended its fiscal year with positive results. Financial stability enables NASBA to utilize 60% of their profits to provide scholarships to Board of Accountancy staff and support to Boards of Accountancy in their efforts to improve effectiveness. As expected, NASBA received a clean audit (no opinions, findings or comments). Mr. Dickerson recommended that the members of VBOA delay finalizing a decision regarding the active vs. inactive status at this time. He reported that the most recent focus question addresses this issues and the information provided by the other jurisdictions would be valuable in making a determination.

In the 2012 issue of NASBA's State Board Report, Ken Bishop, and President outlined his desire to increase diversity within the organization. Historically, 98% of NASBA's past presidents were Caucasian males and Mr. Bishop does not feel this is an accurate depiction of the NASBA family. As Chairman NASBA's Diversity Task Force, Mr. Dickerson reported that the committee's current objective is to address Mr. Bishop's concerns and develop and implement strategies to attract more women and minorities into the profession and volunteer leadership positions within the organization.

The 32nd Annual Executive Directors and Board Staff and the 19th Annual Conference for Board of Accountancy Legal Counsel will be held in Savannah, Georgia, March 3-5, 2014. The Eastern Regional meeting will be held June 4-6, 2014 in Louisville, Kentucky. The Western Regional meeting will be held June 11-13, 2014 in St. Louis, Missouri. Mr. Dickerson advised that the New Board Member Orientation is held immediately preceding the Regional meetings and highly recommends that the new members attend. Finalization of the agenda is expected to be completed at the next Regional Directors meeting.

The deadline for submission of nominations for the position of NASBA Vice Chair for 2014-2015 is due by March 17, 2014. Currently there are three candidates, Theodore Long (Ohio), Ken Odom (Alabama) and Janice Gray (Oklahoma). Mr. Dickerson did not have a recommendation and stated that if nominated any of the three candidates would do an exceptional job.

Ms. Kilmer asked the Board members and staff to introduce themselves and provide a brief bio for the newly appointed legal counsel.

EXECUTIVE DIRECTOR'S REPORT

Mr. Jewell presented general updates regarding the VBOA:

- Mr. Jewell provided an update on the delayed implementation of the re-examination fee. Software provider Systems Automation (SA) provided a demonstration on Monday, January 27, 2014. Implementation of the fee increase will require a system upgrade to My License Office (MLO) and eGov (the payment processing portion). SA is working closely with the agency IT support (Department of Health Professions) work out any issues with the modifications. Although resolution is still a couple of months away, continued progress is being made.
- The annual video shoot for the VSCPA was completed in December. A different approach was used than in previous years. Mr. Jewell fielded questions from Emily Walker, Government Affairs Director, VSCPA for the most recent video. Mr. Jewell will attend the VSCPAs "Train the Trainer" course on February 11, 2014.

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- Mr. Jewell was pleased to announce that the legislation submitted by the VBOA to require mandatory enrollment of firms in Facilitated State Board Access (FSBA) automated system as a component of obtaining firm licensure was unanimously passed by both the House and Senate.
- Mr. Jewell indicated the completed VBOA financial statements for FY13 will be presented to the Board at the January 28, 2014 meeting, and the impending APA Audit will immediately follow.
- Mr. Jewell is currently working with the VSCPA to develop revised verbiage to address the private investigator bill as it relates to CPAs. The verbiage will mimic the current substantial equivalency requirements.
- Mr. Jewell is working with Communications Manager, Stephen Previtera and plans to send a draft e-newsletter in a couple of weeks.
- Mr. Jewell reported the Executive Director and Staff and Legal Counsel meetings will be held in Savannah, Georgia the first week of March. Ms. Birkenheier and Ms. Stoney will check their availability and notify him of which will attend.
- Mr. Jewell is moving forward with the NASBA CPE audit service and hopes to have the system in place by the April audit period. Once the system is live, Ms. Kilmer has volunteered to test the system.
- Mr. Jewell advised the members that historically the Board has not supported individuals outside of Virginia and the Middle Atlantic Region. All three of the nominees are well qualified and would be an excellent choice for the position.
- Mr. Jewell reported that the renovation project is still underway but is close to finalization.

Mr. Jewell polled the members and there were no questions regarding the December 2013 Financial or Board Reports. However, Ms. Scifres did inform the members that the Trust Account continues to increase.

Mr. Jewell reported current revenues are 19% over and above the projected revenues. He explained previous board members expected a decline in the number of out of state licensees due to an increase in states adopting mobility laws. To date it has not come to pass, he will continue to monitor.

Following a presentation of the financial statements, upon a motion by Mr. Bradshaw and duly seconded, the members voted unanimously to accept the financial statements as presented. The members voting “**AYE**” were Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

Mary Charity, Director of Operations, led the discussion regarding CPE credits for Certified Information Systems Auditor (CISA) and Certified Investment Management Analyst (CIMA) certifications. She provided an overview of the exam content and requirements.

Following a discussion and upon a motion by Ms. Saunders and duly seconded, the members voted unanimously to approve 15 CPE for passing the CISA exam. The members voting “**AYE**” were Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

Following a discussion and upon a motion by Ms. Saunders and duly seconded, the members voted unanimously to approve 20 CPE for passing **both** the qualification exam and the certification exam for the CIMA certification. The members voting “**AYE**” were Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

FY2013 APA AUDIT/ENTRANCE PRESENTATION

April Gunn, CPA, Director and Project Manager, Auditor of Public Accounts (APA) led the discussion regarding the VBOA annual audit (FY13). Ms. Gunn has been the Director for the past four years. Holly Garvin will be the onsite auditor. The FY13 audit (including a review of the financial statements) will encompass July 1, 2012 – June 30, 2013 and is scheduled to begin in the next couple of weeks. Ms. Gunn provided information regarding the roles and responsibilities in the audit process and the planned scope of the audit. Ms. Gunn advised fraud risks will be assessed by conducting interviews of the VBOA staff. Ms. Gunn anticipates the audit will be completed by the end of February 2014 and two reports one providing an opinion and the other on internal controls. Each report will advise of any problems/issues or recommendations. Changes to auditing standards have affected the appearance of the reports. In addition, the Mr. Jewell and the Board Chair will be required to acknowledge the engagement and this matter can be addressed electronically.

BOARD DISCUSSION TOPICS

Inactive-Retired/Active-CPE Exempt Status for Licensees

Ms. Kilmer led the discussion regarding potential implementation of an Active-CPE exempt status. The members identified that an Inactive/Retired status is separate and distinct from an Active-CPE exempt status. The discussion focused on protection of the public and the importance of an Active-CPE exempt status in order to clearly identify licensees that may not be obtaining CPE. Following a discussion and upon a motion by Ms. Saunders and duly seconded, the members voted unanimously to accept the CPE-exempt status (which includes an approval process) with a target implementation date of July 1, 2014 as presented. The members voting “**AYE**” were Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

Firm Mobility

Mr. Bradshaw led the discussion regarding the UAA Exposure Draft – Firm Mobility. Previously the members agreed that it was not necessary for the VBOA to respond to the Exposure Draft. Mr. Moyers, Mr. Bradshaw and Mr. Jewell have reviewed the statutes and regulations and determined that some of the verbiage referencing out of state firms and principal place of business may require enhancement to ensure compliance with the UAA Exposure Draft language. Mr. Jewell has reached out to former board members Steve Holton, CPA and Lawrence Samuel, CPA to obtain input on determining factors for the current verbiage.

CY2015 Virginia-Specific Ethics

Mr. Jewell led the discussion regarding the CY2015 Virginia-specific ethics course. The new legal counsel is researching the issue of sole sponsorship and does not have a definitive answer at this time. Following a discussion it was decided that a determination be made at the April meeting.

Modes of Alternative Learning

Mr. Jewell led the discussion regarding modes of alternative learning for educational credit. Dr. Cochran will research further and report back at a later date.

Unlicensed Tax Return Preparers

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Ms. Kilmer led the discussion regarding unlicensed tax return preparers. The suit has been heard by the courts and is awaiting a ruling by the appellate courts. CPAs would be exempt. Board of Accountancy's would not be issuing licensure for tax preparers.

Peer Review Oversight Committee (PROC)

Mr. Moyers led the discussion regarding the PROC. Solicitation for 2 additional members will be underway soon. Initially no term limits were established however, that has since been resolved. June 30 has been identified as the rotation date. Sam Johnson and Doug Bowles terms will expire June 30, 2015 and Nadia Rogers's term will expire June 30, 2016. The PROC is currently developing a disciplinary process for firms with multiple pass with deficiencies and/or failures which would require coming before the Enforcement Committee.

NOTIFICATION

Kristina Stoney, Senior Assistant Attorney General & Section Chief advised the members of a potential conflict. Ms. Stoney is the spouse of Levar Stoney, Secretary of the Commonwealth. Ms. Birkenheier will address any issues which may be considered a conflict of interest or have the appearance of any impropriety on behalf of Ms. Stoney.

FUTURE MEETING DATES

Wednesday, April 30, 2014

Tuesday, May 27, 2014

Tuesday, June 24, 2014

RECESS FOR BOARD LUNCH

RECONVENE

BEGIN CLOSED MEETING

Upon a motion by Mr. Bradshaw, and duly seconded, the members approved by unanimous vote the meeting be recessed and the VBOA immediately reconvene in closed meeting consult with legal counsel on issues relating to possible litigation, a matter lawfully exempted from open meeting requirements under the 'consulting with legal counsel' exemption contained in Virginia Code § 2.2-3711(A)(7)." The following non-members will be in attendance to reasonably aid the consideration of this topic: Wade Jewell, Jean Grant, Anna Birkenheier and Kristina Stoney. The members voting "AYE" were Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

END CLOSED MEETING

Upon a motion by Mr. Bradshaw, and duly seconded, the VBOA approved by unanimous vote that the closed meeting, as authorized by § 2.2-3712.A of the *Code of Virginia*, be adjourned and that the VBOA immediately reconvene in an open public meeting.

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WHEREAS, the VBOA has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provision of the Virginia Freedom of Information Act; and WHEREAS, § 2.2-3712.A of the *Code of Virginia* requires a certification by this Board that such closed meeting was conducted in conformity with Virginia law; NOW THEREFORE, BE IT RESOLVED that the VBOA hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the VBOA.

CALL FOR VOTE:

Andrea M. Kilmer, CPA - Aye
W. Barclay Bradshaw, CPA – Aye
Stephanie S. Saunders, CPA – Aye
Robert J. Cochran, Ph.D., CPA – Aye
Marc B. Moyers, CPA – Aye
James M. “Jim” Holland, CPA – Aye
David A. Brat, Ph.D. - Aye

VOTE:

AYES: Seven (7)
NAYS: None

No actions were taken as a result of the closed session

Ms. Kilmer made the following statement;

“Prior to proceeding to the next item of business, the Board would like to clarify that Mr. Leftwich’s appearance today does not constitute any part of an administrative adjudication under Section 2.2-4019 et. seq. of the Virginia Administrative Process Act. Mr. Leftwich’s disciplinary case was fully adjudicated by the Board and the Board Order has become final. Mr. Leftwich is being permitted at this time to make a statement to the Board in relation to the fine he now owes to the Board, for consideration of a possible offer of settlement. After Mr. Leftwich has made his statement, the Board may elect to go into closed session, pursuant to Section 2.2-3711 (A) (7) of the Code, to consult with Board counsel regarding this pending legal matter.

Ms. Kilmer advised Mr. Leftwich that his correspondence had been received and reviewed by the members of the Board and that public comment is limited to five minutes. In addition, Mr. Jewell monitored the time and provided a one-minute warning. Mr. Leftwich addressed the Board, provided a historical overview/summary of events and the effect on his personal and professional lives. The members had no additional questions regarding this matter. Mr. Leftwich was advised that he would be notified in writing of the outcome following the meeting.

Richard Duvall, Esquire representing Mr. Boonlomp Soonthornchai and Charles Midkiff, presenting Yount, Hyde & Barbour were also in attendance and wished to address the Board regarding their specific Enforcement case. Ms. Kilmer advised that comments would be limited to 10 minutes. Each of the individuals provided addressed the Board.

NOTIFICATION

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Dr. Cochran stated that his wife was a recent, former employee of Yount, Hyde & Barbour's Richmond Office.

Legal counsel representing Mr. Soonthornchai requested that Dr. Cochran recuse himself from the discussion and decision making process.

Legal counsel representing Yount, Hyde & Barbour stated it was not necessary for Dr. Cochran to recuse himself. Mrs. Cochran had/has no knowledge of the events surrounding this case.

BEGIN CLOSED MEETING

Upon a motion by Mr. Bradshaw, and duly seconded, the members approved by unanimous vote the meeting be recessed and the VBOA immediately reconvene in closed meeting to discuss and consider the status of all open enforcement cases and cases listed on our agenda, a matter lawfully exempted from open meeting requirements within the jurisdiction of the VBOA as permitted by § 2.2-3711.A.27 of the *Code of Virginia*. The following non-members were in attendance to reasonably aid the consideration of the topic: Wade A. Jewell, Executive Director, Jean Grant, Enforcement Manager, Kristina Stoney, Senior Assistant Attorney General & Section Chief, Anna Birkenheier, Assistant Attorney General and Dreana L. Gilliam. The members voting "AYE" were Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

END CLOSED MEETING

Upon a motion by Mr. Holland, and duly seconded, the VBOA approved by unanimous vote that the closed meeting, as authorized by § 2.2-3712.A of the *Code of Virginia*, be adjourned and that the VBOA immediately reconvene in an open public meeting.

WHEREAS, the VBOA has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provision of the Virginia Freedom of Information Act; and WHEREAS, § 2.2-3712.A of the *Code of Virginia* requires a certification by this Board that such closed meeting was conducted in conformity with Virginia law; NOW THEREFORE, BE IT RESOLVED that the VBOA hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the VBOA.

CALL FOR VOTE:

Andrea M. Kilmer, CPA - Aye
W. Barclay Bradshaw, CPA – Aye
Stephanie S. Saunders, CPA – Aye
Robert J. Cochran, Ph.D., CPA – Aye
Marc B. Moyers, CPA – Aye
James M. "Jim" Holland, CPA – Aye
David A. Brat, Ph.D. - Aye

VOTE:

AYES: Seven (7)

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NAYS: None

The following actions were taken as a result of the closed sessions:

Upon a motion by Ms. Kilmer and duly seconded, the members voted unanimously determined that Dr. Cochran to be fair and equitable therefore recusal was not necessary. The members voting “**AYE**” were Ms. Kilmer, Mr. Moyers, Dr. Cochran, Mr. Brat and Mr. Holland.

CALL FOR VOTE:

Andrea M. Kilmer, CPA - Aye
W. Barclay Bradshaw, CPA – Abstain
Stephanie S. Saunders, CPA – Abstain
Robert J. Cochran, Ph.D., CPA – Aye
Marc B. Moyers, CPA – Aye
James M. “Jim” Holland, CPA – Aye
David A. Brat, Ph.D. - Aye

VOTE:

AYES: Five (5)
NAYS: None

Upon a motion by Mr. Moyers and duly seconded, the members voted unanimously to accept the presiding officers recommendation of five recommended actions (fines and suspension). The members voting “**AYE**” were Ms. Kilmer, Mr. Moyers, Dr. Cochran, Mr. Brat and Mr. Holland.

CALL FOR VOTE:

Andrea M. Kilmer, CPA - Aye
W. Barclay Bradshaw, CPA – Abstain
Stephanie S. Saunders, CPA – Abstain
Robert J. Cochran, Ph.D., CPA – Aye
Marc B. Moyers, CPA – Aye
James M. “Jim” Holland, CPA – Aye
David A. Brat, Ph.D. - Aye

VOTE:

AYES: Five (5)
NAYS: None

FUTURE DISCUSSIONS

- Inactive or similar status for licensees
- 2015 Virginia-specific Ethics Course (Recommendations from Ethics CPE Committee made at the October 1, 2013 Board Meeting)
- UAA Exposure Draft – Firm Mobility
- New service - “SSARS – Preparation Services” exposure draft & potential affect on statutes
- PROC – Policy on reporting Peer Review results to the VBOA Enforcement Committee

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- Renewal date for all licensees
- CPE related issues
- Background checks for licensees
- Scholarships

Additional Items for Discussion

Sign Conflict of Interest Forms
Sign Travel Expense Vouchers

ADJOURNMENT

There being no further business before the VBOA, upon a motion by Ms. Kilmer and duly seconded, the meeting was adjourned by unanimous vote at 4:05 p.m. Ms. Kilmer, Ms. Saunders, Mr. Moyers, Mr. Bradshaw, Dr. Cochran, Mr. Brat and Mr. Holland.

APPROVED:

Andrea M. Kilmer, CPA, CFF, CGMA, Chair

COPY TESTE:

Wade A. Jewell, Executive Director